

Report of the Executive Director Place

FINANCIAL IMPLICATIONS

Longcar PDC Housing Development

i) Capital Expenditure	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	TOTAL
		£	£	
Construction Costs	2,793,470	1,396,730		4,190,200
S106 Costs		122,300		122,300
	2,793,470	1,519,030	0	4,312,500

To be financed from:


Funding set aside as part of the 2017-2020 Capital Program	3,998,000			3,998,000
2016/17 HRA surplus	280,000			280,000
Strategic Housing Resouce Envelope	34,500			34,500
	4,312,500			4,312,500

ii) Revenue Effects	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>TOTAL</u>
	£	£	£	
<u>Expenditure</u>				
Sales and Marketing Costs	60,600			60,600
Total Expenditure	60,600	0	0	60,600

To be financed from:

Strategic Housing Resouce Envelope	60,600			60,600
	60,600			60,600

Impact on Medium Term Financial Strategy	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>
	£	£	£
MTFS	0.000	0.344	-0.703
Effect of this report	0	0	0
Revised Medium Term Financial Strategy	0.000	0.344	-0.703

Agreed by: . 06/07/2017.....On behalf of the Service Director and Section 151 Officer - Finance